

***THE EFFECT OF GREEN ACCOUNTING AND ENVIRONMENTAL
PERFORMANCE ON FIRM VALUE WITH PROFITABILITY AS A
MODERATING VARIABLE IN THE ENERGY SECTOR LISTED ON THE
INDONESIA STOCK EXCHANGE FOR THE PERIOD 2020–2024***

ABSTRACT

This study aims to analyze the effect of Green Accounting and Environmental Performance on Firm Value, as well as the moderating role of Profitability in energy sector companies listed on the Indonesia Stock Exchange (IDX) for the period 2020–2024. This research employs a quantitative approach using secondary data obtained from annual reports and the official website of the IDX. The sampling technique used is purposive sampling, resulting in a sample of 65 companies. Data were analyzed using Moderated Regression Analysis (MRA) with the assistance of SPSS software. The results show that Green Accounting and Environmental Performance simultaneously have a significant effect on Firm Value. Partially, Green Accounting has a significant negative effect on Firm Value, whereas Environmental Performance has a significant positive effect. Furthermore, Profitability is proven to moderate the relationship between Green Accounting and Firm Value in a strengthening direction. However, Profitability does not moderate the relationship between Environmental Performance and Firm Value.

Keywords: *Green Accounting, Environmental Performance, Firm Value, Profitability.*

(xiii + 88 + Appendices)

Reference (2015-2025)