

ABSTRACT

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IMPACT ANALYSIS OF THE IMPLEMENTATION OF PSAK 73 ON LEASES ON FINANCIAL PERFORMANCE IN TELECOMMUNICATIONS SUBSECTOR COMPANIES LISTED ON THE INDONESIA STOCK EXCHANGE PERIOD 2019-2022

Thesis. Faculty of Economics. 2024

Keywords: PSAK 73, Leases, Right-of-Use Assets, Lease Liabilities

(xi + 76 + Attachment)

The transition from PSAK 30 to PSAK 73 on leases impacts the presentation of financial statements and the financial performance of companies because the adoption of PSAK 73 requires the recognition of right-of-use assets and lease liabilities in financial statements for all leases except short-term leases and leases of low-value underlying assets. This study aims to examine the impact of PSAK 73 adoption on the financial statement and financial performance of telecommunications subsector companies listed on the IDX for period 2019-2022. This research is a descriptive quantitative study. The objects of this research are the financial statements of telecommunications subsector companies listed on the IDX for period 2019-2022. The subjects of this study are telecommunications subsector companies consisting of three sample companies, namely PT XL Axiata Tbk, PT Smartfren Telecom Tbk, and PT Telekomunikasi Indonesia (Persero) Tbk. The analytical techniques used are solvency ratios, profitability ratios, and PSAK 73. The data type is quantitative data. The data source is secondary data. The data collection techniques are documentation and literature study. The results show that the implementation of PSAK 73 in telecommunications companies' financial statements adds right-of-use assets and lease liabilities, presented in the statement of financial position and disclosed in the notes to the financial statements. The impact of PSAK 73 adoption on financial performance, as measured by solvency ratios, namely DAR and DER, increased in 2020 after the adoption of PSAK 73 but decreased in 2022, indicating that telecommunications subsector companies have started to reduce the use of debt relative to their assets and equity, while profitability ratios, namely ROA and ROE, have tended to always increase after the adoption of PSAK 73 in 2020, indicating that telecommunications subsector companies have become better at generating profit from their assets and equity.

Bibliography (2017 - 2023)