

ABSTRACT

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Application of Fixed Asset Accounting According to PSAK No.16 at PT. Gudang Garam Tbk for the Period of 2020-2022.

Journal of Accounting, Faculty of Economics, Gunadarma University, 2023

Keywords: Fixed Assets, PSAK No.16

(xiii + 60 + Appendix)

Fixed assets still play a significant role in supporting operational activities. To maximize this role, fixed assets need to be properly recorded and evaluated to avoid errors in financial reporting. Consequently, fixed assets are governed by the written standards in PSAK No.16, which regulate the recognition, initial measurement, subsequent measurement, depreciation, derecognition, as well as the presentation and disclosure of fixed assets. This research aims to analyze the implementation of fixed assets based on PSAK No.16 at PT. Gudang Garam Tbk, a company engaged in the cigarette industry.

This research uses secondary data in the form of financial reports, with fixed asset information used in the form of financial reports for the 2020-2022 period via the official website of PT. Gudang Garam Tbk. The research methods used are descriptive methods and comparative methods.

The results of this research can be concluded that PT. Gudang Garam Tbk does not fully comply with the policies in PSAK No. 16. The measurement of fixed assets is carried out in accordance with policy, the initial measurement of fixed assets is in accordance with policy, the measurement after acquisition is in accordance with policy, the derecognition of fixed assets is in accordance with policy, while the presentation and disclosure are not fully appropriate because the financial statements do not include

depreciation rate. It is hoped that companies can include depreciation rates in their financial reports and remain fully guided by PSAK No.16 policy.

Bibliography (2013-2023)