ABSTRACT

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THE EFFECT OF PROFITABILITY, SOLVENCY, AND LIQUIDITY ON STOCK PRICES IN PHARMACEUTICAL SUB-SECTOR COMPANIES LISTED ON THE INDONESIA STOCK EXCHANGE (IDX) FOR THE 2017-2021 PERIOD

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This study aims to analyze the effect of profitability, solvency, and liquidity variables on stock prices in pharmaceutical sub-sector companies listed on the Indonesia Stock Exchange (IDX) for the 2017-2021 period. The population in this study are pharmaceutical sub-sector companies listed on the Indonesia Stock Exchange (IDX) during the 2017-2021 period.

Sampling technique in this study used the purposive sampling method on pharmaceutical sub-sector companies listed on the Indonesia Stock Exchange (IDX) during the 2017-2021 period with a sample of 40 companies. Data were analyzed using Multiple Linear Regression Analysis using SPSS 25. At the analysis stage, descriptive analysis test, normality test, multicollinearity test, heteroscedasticity test, autocorrelation test, T test, F test, and coefficient of determination test were performed.

The results showed that the profitability and liquidity variables had no partial effect on stock prices, while solvency had a partial effect on stock prices. However, the variables of profitability, solvency, and liquidity have a simultaneous effect on stock prices in pharmaceutical companies listed on the Indonesia Stock Exchange.

Keywords : stock price, profitability, solvency, liquidity

(xiv + 106 + Appendix)

Bibliography (1998-2021)