ABSTRACT

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COMPARATIVE ANALYSIS OF FINANCIAL PERFORMANCE BEFORE AND DURING THE COVID-19 PANDEMIC IN FOOD AND BEVERAGE SUB SECTOR COMPANIES LISTED ON INDONESIA STOCK EXCHANGE (PERIOD 2018-2021)

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Keywords: Financial Performance, Covid-19 Pandemic, Financial Ratio, Liquidity, Solvability, Profitability, Activity

(xii + 58 + attachment)

Restriction on mobility an economic slowdown during the Covid-19 pandemic had an impact on the industrial sector, including the food and beverage sub sector. Thus, it is necessary to analyze the company's financial statements to value a company. The study aims to analyze the comparation of financial performance before and during the covid-19 pandemic in food and beverage sub sector companies period 2018-2021 using the ratio of liquidity, solvability, profitability, and activity.

The sample for this study included 23 companies of food and beverage sub sector listed on the Indonesia Stock exchange period 2018-2021 obtained through purposive sampling method. Data analysis using statistic descriptive test, normality test, and Wilcoxon signed ranks test.

The result showed that there was no significant difference in liquidity ratio measured by current ratio but on the other hand, there was a significant difference in cash ratio before Covid-19 compared to during Covid 19. The solvability ratio proxied by debt to asset ratio showed there is no significant difference between before and during pandemic, while the solvability proxied by debt to equity ratio had significant differences between before and during the pandemic. The profitability ratio proxied by return on asset, return on equity, net profit margin and the activity ratio proxied by inventory turnover and account receivable turnover had no significant difference between before and during the pandemic Covid-19.

Bibliography (2011-2022)